

2016 SOUTH BERKSHIRE 2ND QUARTER AT-A-GLANCE

Residential, land and commercial sales were robust compared to sales rates in the first two quarters of 2015. While the average days on the market from listing to sale is still high compared to other regions, this is an improvement from the first quarter of 2016.

Average Days on the Market

284

255

sales ↑ 22%

85% List-to-Sell

Ratio

\$93.8M

Sales ↑ 19%

Residential Sales Volume \$78.5M, up 18% Residential # Units Sold 203, up 27%

Multi-family Sales Volume: \$831K, down 30% Multi-family # Units Sold: 5, Same as 2015



Condo Sales Volume: \$5.4M, down 5% Condo # Units Sold: 16, down 24%



Land Sales Volume: \$5M, up 87% Land # Units Sold: 23, up 35%



Commercial Sales Volume: \$4.1M, up 41%

Commercial # Units Sold: 8, up 33%

19

months' supply

\$300,000 ↑ median sale price

\$329,000 \ median list price

3.44 % **↓** from 4.05% Avg 30 Yr MtgRate '15

651 Homes for Sale

67% sales were w/ co-brokers, 33% in-house. **Hottest Price** Range:

\$500-749K For listings

\$250-299 K

For sales

143

sales pending