

Governance Report, Maureen McFarland

Core Standards Certification / NAR Compliance Levels

We must meet NAR's <u>Organizational Alignment Core Standards</u>. Our staff works incredibly hard to ensure that we excel in the 6 areas of these standards:

- Code of Ethics
- 2. Advocacy
- 3. Consumer Outreach
- 4. Unification Efforts and Support of the REALTOR® Organization
- 5. Technology
- 6. Financial Solvency



Our association achieved immediate compliance for the first two cycles and will be meeting the additional compliance requirements in 2017. This year, there were 29 requirements that our staff has to complete, document and submit to NAR to keep our national charter.

RESO MLS Database Standards

Staff is also working extensively with a new set of standards for our MLS data, with growing list of changes and adjustments to our backend MLS system so that the data is standardized across the US. These new standards, called RESO are complex and grow each year as well. These requirements can be costly - in both time and our finances, but we've got the right staff in place to handle these new requirements. To handle the financial

issues, we have a great Finance Committee, co-chaired by our two Treasurers.



The Personnel Committee conducted its annual extensive review of policies, salaries and benefits in September. We have a phenomenal staff that goes above and beyond for the benefit of all our membership. Thank you to Sandy, Sue and Linda!

Strategic Plan Update, Churchwrd Davis, Incoming President

Now, our last Strategic Plan update that shows how committed we are to creating and maintaining a solid foundation of governance, to have a healthy, vibrant association that enhances industry unity. I will ask our

Treasurer Doug Goudy, State Director Barbara Osborne and Personnel Committee chair Sheila Thunfors to come up and give a report.

We remain a strong, thriving, vibrant trade association that is prepared to meet the challenges we face with a legion of volunteers and adept professional staff.

