

NORTH BERKSHIRE 2014 AT-A-GLANCE

Overall sales in the northern part of Berkshire County totaled \$40.8 million dollars and 263 transactions in 2014. Residential sales declined in 2014 in northern Berkshire, both in the number of units sold and the dollar volume transacted, compared to 2013 sales rates. Average selling price also declined by approximately 7%. Multifamily home sales increased during the same period compared to 2013, with over \$4.8 million transacted in 47 units transferred.

Average Days on the Market

175

263
sales \$\displays{5}\%

87.8 List-to-Sell Ratio

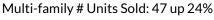
\$40.8M

Sales ↓ 6%

Residential Sales Volume \$29.7 M down 13% Residential # Units Sold 178. down 6%



 $\pmb{\text{Multi-family Sales Volume: $4.8 M, up 5\%}}$





Condo Sales Volume: \$1.9M, down 9% Condo # Units Sold: 10, down 17%



Land Sales Volume: \$605K, down 51% Land # Units Sold: 11, down 39%



Commercial Sales Volume: \$3.4M, up 272% Commercial # Units Sold: 7, same as 2013 11 months' supply

135,000 median sale price

172,900 median list price

4.17%Avg 30 Yr Mtg
Rate in '14

\$100 K-\$150 K

Hottest Prices Range: For listings and sales

Adams and North Adams have healthy increases in Residential sales, but Williamstown sales fell in double digit percentages of both volume and units.

6 out of 10 buyers came from cooperating brokerages: North Berkshire 2014



NORTHERN BERKSHIRE SALES

North	2009	2010	2011	2012	2013	2014
Residential						
\$ Sold	\$30,133,532	\$33,036,350	\$27,911,975	\$37,927,603	\$34,200,181	\$29,784,865
% Chg \$	-13.47%	9.63%	-15.51%	35.88%	-9.83%	-12.91%
# Sold	154	169	160	207	190	178
% Chg #	-8.33%	9.74%	-5.33%	29.38%	-8.21%	-6.32%
Avg \$	\$195,672	\$195,481	\$174,450	\$183,225	\$180,001	\$167,331
% Chg Avg	-5.61%	-0.10%	-10.76%	5.03%	-1.76%	-7.04%
Condominium						
\$ Sold	\$1,771,431	\$1,328,000	\$857,050	\$2,296,400	\$2,156,000	\$1,952,788
% Chg \$	-10.66%	-25.03%	-35.46%	167.94%	-6.11%	-9.43%
# Sold	8	8	5	14	12	10
% Chg #	-27.27%	0.00%	-37.50%	180.00%	-14.29%	-16.67%
Avg \$	\$221,429	\$166,000	\$171,410	\$164,029	\$179,667	\$195,279
% Chg Avg	22.84%	-25.03%	3.26%	-4.31%	9.53%	8.69%
MultiFamily						
\$ Sold	\$3,658,100	\$4,122,100	\$2,326,250	\$1,575,900	\$4,558,105	\$4,800,650
% Chg \$	-20.52%	12.68%	-43.57%	-32.26%	189.24%	5.32%
# Sold	35	38	29	24	38	47
% Chg #	-16.67%	8.57%	-23.68%	-17.24%	58.33%	23.68%
Avg \$	\$104,517	\$108,476	\$80,216	\$65,663	\$119,950	\$102,141
% Chg Avg	-4.62%	3.79%	-26.05%	-18.14%	82.68%	-14.85%
Lots/Land						
\$ Sold	\$804,400	\$2,346,101	\$452,000	\$1,085,000	\$1,236,500	\$605,400
% Chg \$	-58.88%	191.66%	-80.73%	140.04%	13.96%	-51.04%
# Sold	8	19	4	13	18	11
% Chg #	-33.33%	137.50%	-78.95%	225.00%	38.46%	-38.89%
Avg \$	\$100,550	\$123,479	\$113,000	\$83,462	\$68,694	\$55,036
% Chg Avg	-38.33%	22.80%	-8.49%	-26.14%	-17.69%	-19.88%
Commercial						
\$ Sold	\$1,558,500	\$962,500	\$3,325,000	\$2,510,650	\$922,000	\$3,431,000
% Chg \$	-74.15%	-38.24%	245.45%	-24.49%	-63.28%	272.13%
# Sold	6	6	10	12	7	7
% Chg #	-40.00%	0.00%	66.67%	20.00%	-41.67%	0.00%
Avg \$	\$259,750	\$160,417	\$332,500	\$209,221	\$131,714	\$490,143
% Chg Avg	-56.91%	-38.24%	107.27%	-37.08%	-37.05%	272.13%



NORTHERN BERKSHIRE RESIDENTIAL SALES BY TOWN

Residential sales declined in 2014 in northern Berkshire, both in the number of units sold and the dollar volume transacted. Average selling price also declined by approximately 7% It should be noted that sales of multifamily homes increased during the same period compared to 2013.

Residential	2009	2010	2011	2012	2013	2014
Total \$ Sold	\$30,133,532	\$33,036,350	\$27,911,975	\$37,927,603	\$34,200,181	\$29,784,865
Total % Chg \$	-13.47%	9.63%	-15.51%	35.88%	-9.83%	-12.91%
Total # Sold	154	169	160	207	190	178
Total % Chg #	-8.33%	9.74%	-5.33%	29.38%	-8.21%	-6.32%
Total Avg \$	\$195,672	\$195,481	\$174,450	\$183,225	\$180,001	\$167,331
Total % Chg Avg	-5.61%	-0.10%	-10.76%	5.03%	-1.76%	-7.04%

The town-by-town residential highlights are shown below.

Residential	2009	2010	2011	2012	2013	2014
Adams						
\$ Sold	\$5,634,837	\$5,698,900	\$7,121,900	\$7,279,900	\$6,503,730	\$7,039,249
% Chg \$	-9.88%	1.14%	24.97%	2.22%	-10.66%	8.23%
# Sold	42	44	51	61	54	56
% Chg #	-4.55%	4.76%	15.91%	19.61%	-11.48%	3.70%
Avg \$	\$134,163	\$129,520	\$139,645	\$119,343	\$120,439	\$125,701
% Chg Avg	-5.59%	-3.46%	7.82%	-14.54%	0.92%	4.37%
Clarksburg						
\$ Sold	\$1,168,770	\$1,602,650	\$660,000	\$2,226,500	\$1,584,500	\$1,096,575
% Chg \$	-23.66%	37.12%	-58.82%	237.35%	-28.83%	-30.79%
# Sold	8	11	4	14	13	10
% Chg #	-20.00%	37.50%	-63.64%	250.00%	-7.14%	-23.08%
Avg \$	\$146,096	\$145,695	\$165,000	\$159,036	\$121,885	\$109,658
% Chg Avg	-4.57%	-0.27%	13.25%	-3.61%	-23.36%	-10.03%
Florida						
\$ Sold	\$435,000	\$418,000	\$206,700	\$810,000	\$351,500	\$493,000
% Chg \$	29.08%	-3.91%	-50.55%	291.87%	-56.60%	40.26%
# Sold	4	3	2	5	3	3
% Chg #	33.33%	-25.00%	-33.33%	150.00%	-40.00%	0.00%
Avg \$	\$108,750	\$139,333	\$103,350	\$162,000	\$117,167	\$164,333
% Chg Avg	-3.19%	28.12%	-25.83%	56.75%	-27.67%	40.26%



NORTHERN BERKSHIRE RESIDENTIAL SALES, PAGE 2

Residential	2009	2010	2011	2012	2013	2014
North Adams						
\$ Sold	\$7,727,525	\$7,613,150	\$6,995,850	\$8,310,362	\$7,442,975	\$8,308,788
% Chg \$	5.23%	-1.48%	-8.11%	18.79%	-10.44%	11.63%
# Sold	60	64	61	73	62	70
% Chg #	1.69%	6.67%	-4.69%	19.67%	-15.07%	12.90%
Avg \$	\$128,792	\$118,955	\$114,686	\$113,841	\$120,048	\$118,697
% Chg Avg	3.47%	-7.64%	-3.59%	-0.74%	5.45%	-1.13%
Savoy						
\$ Sold	\$776,000	\$297,000	\$395,000	\$463,000	\$1,078,800	\$258,900
% Chg \$	89.96%	-61.73%	33.00%	17.22%	133.00%	-76.00%
# Sold	5	2	2	3	6	2
% Chg #	150.00%	-60.00%	0.00%	50.00%	100.00%	-66.67%
Avg \$	\$155,200	\$148,500	\$197,500	\$154,333	\$179,800	\$129,450
% Chg Avg	-24.01%	-4.32%	33.00%	-21.86%	16.50%	-28.00%
Williamstown						
\$ Sold	\$14,337,400	\$17,406,650	\$12,045,025	\$18,837,841	\$16,903,676	\$12,238,353
% Chg \$	-22.86%	21.41%	-30.80%	56.40%	-10.27%	-27.60%
# Sold	34	45	37	51	51	36
% Chg #	-30.61%	32.35%	-17.78%	37.84%	0.00%	-29.41%
Avg \$	\$421,688	\$386,814	\$325,541	\$369,369	\$331,445	\$339,954
% Chg Avg	11.17%	-8.27%	-15.84%	13.46%	-10.27%	2.57%